

19A NCAC 06B .0411 ALLOCATION OF FUNDING

(a) After evaluation of public benefits, including new employment, capital investment, and available funding, the Department may award up to a maximum 50 percent of total project costs. Except as provided in Paragraph (b) of this Rule, a project shall receive no more than 20 percent of the total RIAP budget allocated for the RIAP in any fiscal year.

(b) The North Carolina Board of Transportation may approve funding above the maximum for individual projects based on the following criteria:

- (1) Comparison of project costs, benefits, and grantee resources; and
- (2) Availability of funding.

*History Note: Authority G.S. 136-44.36; 143B-348;
Eff. April 30, 1997;
Readopted Eff. December 1, 2016.*